

INLAND POWER LIMITED- True Up For FY 2020-21

C-218, Road No 2, Ashok Nagar Ranchi-834002
1*63 MW (Stage 1) at Inland Nagar Near Gola, Ramgarh

PUBLIC NOTICE**Objections / Comments invited from various stakeholders on the Petitions for the Approval of True up for FY 2020-21 filed by Inland Power Limited (IPL)**

Inland Power Limited (hereinafter referred to as "IPL" or the "Petitioner") filed a Petition dated 28th December, 2021, for True Up of FY 2020-21. In this Petition, IPL has prayed for approval of True Up Petition for FY 2020-21 in accordance with the JSERC (Terms & Condition for Determination of Generation Tariff) Regulation, 2015.

The Commission has scrutinized and accepted the Petitions and has directed IPL to publish a public notice inviting objections/comments from various stakeholders on the petition.

True-Up For FY 2020-21**a) OPERATIONAL PARAMETERS OF PLANT**

The summary of operational parameters by the Commission in its MYT Order dated May 16, 2017 vis a vis actual as submitted by the Petitioner is provided in the table below:

Table 1 Operational Parameters for FY 2020-21 as submitted by the Petitioner

Particulars	UoM	FY 2020-21	
		MYT Order	Actual
Gross Station Heat Rate	kCal/kWh	2902	3069
Annual Plant Availability Factor	%	82.50%	86.59%
Auxiliary Energy Consumption	%	10.50%	11.18%
Secondary fuel oil Consumption	ml/kWh	1.00	1.00

b) ANNUAL REVENUE REQUIREMENT

The Annual Revenue Requirement as submitted by the Petitioner in its MYT order dated May 16, 2017 vis a vis actual as submitted by the Petitioner is shown below.

Table 2 Annual Revenue Requirement for FY 2020-21 as submitted by the Petitioner

Particulars	UoM	FY 2020-21	
		MYT Order	Actual
Depreciation	Rs Cr	15.60	17.22
Interest on Loan	Rs Cr	17.37	12.02
Return on Equity	Rs Cr	19.84	15.43
Interest on Working Capital	Rs Cr	6.11	6.43
O&M Expenses	Rs Cr	21.72	24.79
Water Charges	Rs Cr	-	1.49
Annual Fixed Cost	Rs Cr	80.64	77.38
ARR Publication & Fee Expenses	Rs Cr	-	0.30
Tax Paid	Rs Cr	-	4.67
Revenue from Fly Ash brick ARR	Rs Cr	-	0.69
Energy Cost	Rs Cr	85.01	103.20
Energy Charge Rate	Rs/Kwh	2.09	2.82
Annual Revenue Requirement	Rs Cr.	165.64	185.55

c. Adjustment of Deficit Amount

The Petitioner submits that the tariff already recovered from JBVNL is less than the tariff approved by the Commission vide its order in Case No 06/2016 and 11/2016 dated 16th May 2017. In view of the above, the Petitioner is entitled to recover the under recovered amount from JBVNL as per Regulation 6.17 & 6.18 of the JSERC (Terms & Condition for Determination of Generation Tariff) Regulation, 2015

Table 3 Adjustment of the Deficit amount for FY 2020-21 (Rs Cr)

Particulars	Unit	FY 2020-21 Petition
Annual Fixed Cost	Rs. Crore	77.38
Total Energy Charges	Rs Crore	103.20
Total Other Expenses	Rs Crore	4.97
Net Annual Revenue Requirement	Rs. Crore	185.55
Total amount billed by IPL to JBVNL	Rs. Crore	177.54
Net Revenue Earned from sale of Fly ash Brick	Rs. Crore	0.69
Gap/(Surplus) for the year	Rs. Crore	7.33
Bank rate for calculating carrying Cost	%	11.65%
Carrying cost	Rs. Crore	0.85
Total amount to be recovered from JBVNL	Rs. Crore	6.18

Comments/Suggestions from stakeholders

- The Commission has directed petitioner to invite comments / suggestions from the public on the above Petition through this Notice.
- A detailed summary of the petition along with discrepancy raised by the Commission is available on the website of the Commission at www.jserc.org/jpl.aspx and IPL at www.inlandpower.in.
- The copy of the entire petition can be obtained on written request from the offices of IPL on payment of Rs.100/- (Rupees one hundred) only payable by Cash / Demand Draft / Pay in favour of Inland Power Limited, payable at Ranchi

Complete Address for obtaining Petition:

Inland Power Limited, C-218, Road No 2 Ashok Nagar, Ranchi-834002, info@inlandpower.in

- Suggestions / comments may be sent to the office of IPL at the address mentioned above by 19/01/2023. A copy of the suggestions / comments may also be sent to Secretary, Jharkhand State Electricity Regulatory Commission at the address given below:

**The Secretary,
Jharkhand State Electricity Regulatory Commission,
1st Floor, Jharkhand State Housing Board Old Building,
Ranchi-834002, Jharkhand.
Email id – info@jserc.org**

- The objections can be submitted in English or in Hindi. The sender should clearly specify his / her full name, postal address, e-mail id and telephone number. It should also be indicated if the objection is being filed on behalf of any organization, consumer or consumer group. It is to be noted that if the sender wants to be heard in person, the Commission would give the opportunity at the Public Hearing, for which date and place shall be announced by the Commission separately.
- IPL shall reply to each of the objections / comments / suggestions received within seven days of the receipt of the same but not later than 27/01/2023 for all the objections and comments / suggestions received till 19/01/2023.

Place : Ranchi
Date : 30/12/2022

**for Inland Power Ltd.
Sd/- Mr. A. Bardia
CFO Finance & Strategy**